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Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated September 18, 2023 (the “**Prospectus**”) issued by ZX Inc. (the “**Company**”).

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong). This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares.

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(A company incorporated in the Cayman Islands with limited liability)
(Stock Code: 9890)

STABILIZING ACTIONS, END OF STABILIZATION PERIOD AND LAPSE OF THE OVER-ALLOTMENT OPTION

STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

The Company announces that the stabilization period in connection with the Global Offering ended on Saturday, October 21, 2023, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. Further information in relation to the stabilizing actions undertaken by the Stabilizing Manager, or any person acting for it, during the stabilization period, is set out below.

LAPSE OF THE OVER-ALLOTMENT OPTION

The Company further announces that the Over-allotment Option had not been exercised by the Overall Coordinators (on behalf of the International Underwriters) during the stabilization period and lapsed on Saturday, October 21, 2023. Accordingly, no Shares were or will be issued by the Company under the Over-allotment Option.

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The stabilizing actions undertaken by the Stabilizing Manager, or any person acting for it, during the stabilization period are set out below:

- (i) over-allocation of an aggregate of 2,846,400 Shares under the International Offering, representing approximately 15% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option; and
- (ii) successive purchases of an aggregate of 2,846,400 Shares in the price range of HK\$12.96 to HK\$14.00 per Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%) on the market during the stabilization period. The last purchase made by the Stabilizing Manager or any person acting for it on the market during the stabilization period was on October 17, 2023 at the price of HK\$13.90 per Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%).

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PUBLIC FLOAT

Immediately after the end of the stabilization period, the Company complies and will continue to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules.

By order of the Board

ZX Inc.

Mr. WU Xubo

Chairman of the Board and Executive Director

Hong Kong, October 21, 2023

As at the date of this announcement, the Board comprises Mr. WU Xubo and Ms. WU Xuan as executive Directors; and Ms. SONG Siyun, Mr. QIN Yongde and Ms. ZHENG Yi as independent non-executive Directors.